

**DRAFT – PRIVATE AND CONFIDENTIAL**

3 September 2007

**Elementis announces completion of sale of its Global Pigments Business**

Elementis plc is pleased to announce that the sale of its Global Pigments business was completed on 31 August 2007. The sale, announced on 11 May 2007, was subject to regulatory approvals including a filing under the Hart-Scott-Rodino Act in the United States. Clearance to complete was received during August.

The proceeds from the sale (on a cash and debt free basis) were US\$140 million (£70 million) and will initially be used to pay down debt.

David Dutro, Chief Executive of Elementis, commented: "The expeditious completion of this transaction was one of our stated goals for the second half of the year and leaves us well positioned to focus on growing our Specialty Products business."

Enquiries

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