

## Investment case

### We have a compelling investment proposition to deliver attractive shareholder returns.

We are leaders in rheology and formulation solutions with a proven track record of delivery and operating in attractive end markets that have long-term growth potential.

Having simplified Elementis and transformed the business into a premium pure-play specialty additives player, there are excellent opportunities to further consolidate our position in existing markets, to enter adjacent markets, and to build on our leading position by investing in organic-led innovation growth, alongside disciplined and accretive mergers and acquisitions (“M&A”).



#### Elevate Elementis

A new strategy and ambitious medium-term targets, launched to accelerate sustainable growth, enhance choice for customers and create a simpler, leaner Elementis.

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Strategic priorities

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Medium-term targets



#### Consistent track record

We have a proven track record of delivering attractive returns, underpinned by high recurring revenues, disciplined cost control, a strong balance sheet and robust cash generation, enabling ongoing investment and shareholder return optionality.

30% c. \$80m

Dividend payout ratio

returned to shareholders in 2025



#### Access to high-grade hectorite

We own one of the largest known commercial high-grade hectorite mines in the world, giving us a strategic advantage in producing premium, high-performance additives for demanding applications.

>50

Years of estimated hectorite reserves life



#### Global scale and market leadership

With operations across four continents, we combine global reach with leadership in rheology and formulation technologies to serve diverse customer needs in personal care and coatings.

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Research and development (“R&D”) centres globally



#### Deep technical expertise and customer intimacy

Decades of scientific expertise, a commitment to investing in R&D and close customer collaboration enable us to anticipate trends and deliver tailored, sustainable solutions, while enhancing service and delivery levels to become the first choice for customers.

20%

Innovation Revenue medium-term target



#### A responsible and more sustainable business

Sustainability is central to how we operate. We are recognised for our environmental and social credentials and are making good progress towards our net zero by 2050 ambition.

59%

Revenue from natural or naturally derived products